

CITY OF CHOCTAW

STAFF REPORT

Approved by City Council

Date 8.6.24

aw
City Clerk

City Council

Meeting of:

8/6/2024

Finance



Department

Melinda Lloyd

Prepared By

Melinda Lloyd

Department Head

AGENDA TITLE: Budget amendment for ARPA

Public hearing required if this box is checked

Report:

Kraftsman Trailer was purchased with ARPA funds then surplussed in the amount of \$22,500 on 7-23-2024.

EXHIBIT A

CAPITAL IMPROVEMENT FUND (20)

Acct. Revenue		Current Budget	Budget Increase	Amended Budget	Notes/Reason for Change
20-200-580000	SURPLUS SALES INCOME	62,500 0	22,500 0 22,500	40,000 -	MOVE ARPA FUNDS BACK TO ARPA

STABILIZATION RESERVE FUND (13)

Acct. Expense		Current Budget	Budget Increase	Amended Budget	Notes/Reason for Change
13-100-640500	ARPA EXPENSES	1,416,494 0	22,500 0 22,500	1,438,994 -	FUNDS MOVED FROM SURPLUS SALES